

BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office: No 33, 48th Street, 9th Avenue, Ashok Nagar, Chennai- 600083

Corporate office: M V Square, No 4/14, Soundarapandian Street, Ashok Nagar,

Chennai- 600083

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Ref. No. 23/2022-2023

August 01, 2022

The General Manager **Listing Operation BSE Limited** Phiroze Jeejeeboy Towers **Dalal Street** Mumbai-400001

Dear Sir / Madam,

Sub.: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that Company have not raised any Ncds during the quarter ended June 30,2022. Further confirmed that proceed raised from various Non-Convertible (NCDs) have been utilised for the objects stated in the offer document and there is no material deviation in the utilisation of such proceeds as on June 30, 2022.

We request you to take note the above information on your record.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu

Company Secretary